

CITY OF MIAMI SPRINGS



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To the Honorable Mayor and City Council
City of Miami Springs, Florida

Re: FY2004-2005 Third Quarter Budget Status Report

Dear Mayor and Council:

The following report is a nine-month budget status report based on revenues received and appropriations expended through June 30, 2005. The purpose of this report is to apprise the City's policy makers of the current budgetary status and projected year-end revenues and expenditures. It is organized as follows:

- I. Overview
- II. General Fund Revenues
- III. General Fund Expenditures
- IV. General Fund Subsidized Departments
 - a) Senior center
 - b) Golf Course (See Section VIII)
- V. Enterprise Funds
- VI. Investments
- VII. Analysis of Charges for Services
 - a) Building & Zoning/Code Enforcement
 - b) Recreation Department
- VIII. Other Funds
 - a) Road and Transportation Fund
- IX. Golf Course Operations

I. OVERVIEW

We are currently projecting a general fund balance of approximately \$2.9 million at the end of the current fiscal year. (See Chart A)

This represents an increase of approximately \$13,000 to our general fund balance for the current fiscal year end. The projection is based on current revenue and spending patterns, actual year-end results may differ due to changes in revenues, current spending rates, or budget amendments for supplemental appropriations(if any) approved by Council during the fiscal year.

Based on current spending patterns, we are projecting the general fund expenditures to be approximately \$1,018,000 (this includes the \$325,000 contingency balance which has not been used as of 6/30/05) less than the amended budget, for FY 2004 expenditures were \$899,000 less than budget. We are also projecting revenues to be approximately \$330,000 higher than budget, mainly due to higher than anticipated revenue collections.

I. OVERVIEW (Continued)

Our second quarter budget report projected a year end fund balance of approximately \$3.5 million, however, during the third quarter there were various significant events which significantly reduced our fund balance reserve projections. The following is a summary of these events:

- We will require an additional \$400,000 subsidy to our water and sewer fund due to the increased sewer processing costs caused by the I&I problem.(See page 8)
- We will also require a \$200,000 additional subsidy in the sanitation fund due to revenues not being sufficient enough to cover increased operating expenses. (See page 9)

During the first nine months of the current fiscal year we have required general fund subsidies for the golf course operation remodeling project as well as higher than budgeted losses, an approximately \$600,000 subsidy to the water and sewer fund, and a \$275,000 subsidy to the sanitation fund. **These transfers will not allow us to significantly increase our fund balance for the current year.**

The following chart is a projection (based on third quarter FY2005 actual results) of the City's projected revenues, expenditures, and general fund balance as of the FY2005 year-end:

Chart A- General Fund Budget Summary-FY 2004-2005

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Year-End Projection</u>	<u>Variance</u>
Sources:				
General Fund beginning balance	2,889,407	2,889,407	2,889,407	-
Current revenues	10,288,824	10,309,822	10,640,000	330,178
Transfers in	425,000	425,000	425,000	-
Total Sources	<u>13,603,231</u>	<u>13,624,229</u>	<u>13,954,407</u>	<u>330,178</u>
Uses:				
Operating expenditures	10,079,051	10,221,762	9,203,055	(1,018,707)
Transfers out	255,276	1,248,784	1,848,784	600,000
Total Uses	<u>10,334,327</u>	<u>11,470,546</u>	<u>11,051,839</u>	<u>(418,707)</u>
General Fund ending balance	<u>3,268,904</u>	<u>2,153,683</u>	<u>2,902,568</u>	<u>748,885</u>

II) REVENUES

Chart B-Schedule of General Fund Budgeted and Projected Revenues
Fiscal Year Ending September 30, 2005
As of June 30, 2005
(75% OF YEAR COMPLETED)

Department	FY2003-04 ACTUAL	FISCAL YEAR 2004-2005				NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/05	% OF ACTUAL VS. BUDGET	
Ad Valorem Taxes - Current	\$5,598,277	\$6,060,916	\$6,060,916	\$5,940,500	98%	(1)
Ad Valorem Taxes - Delinquent	40,098	35,000	35,000	13,268	38%	
Utility and Franchise Taxes	2,317,593	2,260,000	2,260,000	1,727,779	76%	
Occupational Licenses - City	64,996	30,000	30,000	55,017	183%	(2)
Occupational Licenses - County	25,184	20,000	20,000	16,191	81%	
Building Permits	105,814	85,000	85,000	82,856	97%	
Electrical Permits	25,427	25,000	25,000	17,457	70%	
Plumbing Permits	19,796	20,000	20,000	13,689	68%	
Roofing Permits	47,462	52,500	52,500	30,277	58%	
Mechanical Permits	22,934	17,000	17,000	6,720	40%	
Zoning Permits	6,650	6,000	6,000	6,625	110%	
Certification of Completions	1,030	1,400	1,400	1,600	114%	
Structural Permits	10,150	12,000	12,000	14,880	124%	
Other Permits	67,084	75,000	75,000	45,043	60%	
2/3-cent Cigarette Tax (Rev. Shr)	233,817	197,000	197,000	183,396	93%	
8-cent Motor Fuel Tax	121,764	115,000	115,000	76,740	67%	
Alcoholic Beverage License	9,247	10,500	10,500	7,437	71%	
1/2-cent Sales Tax	826,145	771,858	771,858	629,184	82%	
Gas Tax Rebate	9,954	10,300	10,300	5,796	56%	
School Crossing Guards	33,030	45,000	45,000	16,649	37%	
Other Fees	438	3,000	3,000	-	0%	
Program Activity Fees	12,016	16,500	16,500	25,232	153%	
Full-day Day Care	75,001	102,500	102,500	57,054	56%	
Water Polo/Swim Meet	-	4,400	4,400	1,872	43%	
Swimming Pool Admissions	38,099	29,750	29,750	25,541	86%	
Basketball Fees	4,707	-	-	3,930	100%	
Jazzercise Classes	-	-	-	2,100	7%	
Tai chi Classes	-	-	-	449	2%	
Tennis Fees	3,293	2,500	2,500	1,880	75%	
Vending Machines	3,123	2,000	2,000	1,561	78%	
Fireworks-VG	3,880	3,000	3,000	-	0%	
Tennis Lessons	2,850	2,000	2,000	1,994	100%	
Tennis Merchandise	289	300	300	32	11%	
Tennis Memberships	1,840	1,000	1,000	1,225	123%	
Donations	-	-	-	70	100%	
Miscellaneous Charges for Serv	17,021	5,000	5,000	5,371	107%	
Copies & Other Charges	2,312	2,000	2,000	1,646	82%	
Lien Search	18,780	15,000	15,000	14,175	95%	
Re-Occupancy Inspection Fees	11,175	-	-	8,050	100%	
Clerk of the Court - Fines	166,618	130,000	130,000	121,298	93%	
Code Enforcement tickets	3,930	1,000	1,000	22,625	2263%	
Disabled Parking tickets	-	1,000	1,000	-	0%	
Interest - Checking	8,946	4,000	4,000	2,154	54%	
Interest - Investments	21,640	8,000	8,000	91,369	1142%	(3)
Interest - Tax Collections	4,701	6,000	6,000	4,333	72%	
Rent - Metro Fire	9,520	9,100	9,100	8,781	96%	
Rent - Dade Co. Library	8,253	8,300	8,300	6,190	75%	
Rent - Bus Benches	3,859	4,000	4,000	2,907	73%	
Recreational Activities	1,736	3,500	3,500	845	24%	
Sprint Tower	36,558	43,000	43,000	47,138	110%	
Nextel	6,490	6,500	6,500	6,749	104%	
Metro PCS	6,000	-	-	6,240	100%	
Surplus sale of equipment	12,877	1,000	1,000	4,396	440%	
Other Miscellaneous	30,885	12,000	29,398	29,345	100%	
Returned check charges	4,290	5,000	5,000	1,760	35%	
Code Enforcement Liens	8,483	8,000	8,000	-	0%	
ITF - Water Admin Fee	200,004	78,000	78,000	58,500	75%	
ITF - Sewer Admin Fee	150,000	232,000	232,000	174,000	75%	
ITF - Sanitation Admin Fee	75,000	97,000	97,000	72,750	75%	
ITF - Stormwater Admin Fee	-	18,000	18,000	13,500	75%	
Fund Balance(Encumbrances)	-	-	-	-	-	
Total General Fund Resources	\$10,541,066	\$10,713,824	\$10,731,222	\$9,718,166	91%	

II. REVENUES

Notes to Revenue Schedule:

- (1) Approximately 80-90% of the annual property tax assessment is collected during the months of October thru January of each fiscal year, the City invests all excess amounts until the funds are required to pay normal operating expenditures of the City.
- (2) Occupational license revenue is over budget, the City's building and zoning department has significantly improved collection and enforcement efforts in this area. As such, it appears that the revenues generated in this area will be higher than budgeted.
- (3) Interest from investments is higher than budgeted, this is due to the City investing in certificates of deposits at higher rates as well as increased cash on hand from the \$2.7 million unrestricted general fund balance from FY2004.

We are projecting revenues to be approximately \$330,778 higher than budget, mainly due to higher than anticipated revenue collections. Most of the variances shown in Chart B-Revenues, are due to seasonality.

III) EXPENDITURES

Chart C-Schedule of General Fund Budgeted and Projected Expenditures
Fiscal Year Ending September 30, 2005
As of June 30, 2005
(75% OF YEAR COMPLETED)

Department	FY2003-04 ACTUAL	FISCAL YEAR 2004-2005				NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/05	% OF ACTUAL VS. BUDGET	
General Government:						
Mayor & City Council	45,491	43,817	43,817	30,711	70%	
Office of the City Manager	286,942	336,655	337,725	272,767	81%	
Office of the City Clerk	176,716	213,841	216,023	154,868	72%	
Office of the City Attorney	115,222	103,000	103,000	75,347	73%	
Human Resource Department	168,094	198,417	203,352	124,368	61%	
Finance /Budget	722,724	645,277	646,365	498,719	77%	
IT Department	-	345,989	345,989	233,989	68%	
Planning Department	109,173	142,928	143,409	79,401	55%	
Non-Departmental	415,634	442,437	442,023	124,031	28%	
Total General Government	2,039,996	2,472,361	2,481,703	1,594,201	64%	(1)
Public Safety:						
Police Department	3,881,655	4,276,755	4,294,894	3,081,429	72%	
Police - School Guards	6,816	25,258	25,258	9,363	37%	
Building ,Zoning & Code Enforce	392,207	430,441	432,058	289,374	67%	
Total Public Safety	4,280,679	4,732,454	4,752,210	3,380,166	71%	(1)
Public Works:						
Public Works - Administration	378,300	483,118	485,137	368,939	76%	
Public Works - Streets	260,726	296,903	297,025	182,193	61%	
Public Works - Properties	755,361	682,324	693,563	475,029	68%	
Public Works - Building Maintenance	157,751	282,803	338,239	150,637	45%	
Public Works - Fleet Maintenance	129,617	120,054	120,203	73,096	61%	
Total Public Works	1,681,755	1,865,202	1,934,167	1,249,894	65%	(1)
Parks and Recreation:						
Recreation	456,187	562,375	599,312	401,751	67%	
Aquatics	233,024	250,436	250,823	146,438	58%	
Tennis	31,036	52,966	52,966	31,207	59%	
Park Maintenance	158,472	143,257	146,979	98,634	67%	
Total Parks and Recreation	878,719	1,009,034	1,050,080	678,030	65%	(1)
TOTAL GENERAL FUND EXPS.	8,881,149	10,079,051	10,218,160	6,902,291	68%	
Transfers to other funds						
Golf Course Fund	475,000	126,630	845,138	813,481	96%	
Sanitation Fund	269,300	-	75,000	75,000	100%	
Hurricane Fund	27,677	-	-	-	0%	
Water & sewer Fund	-	-	200,000	200,000	100%	
Grants Fund	2,500	-	-	-	0%	
Senior Center fund	129,996	128,646	128,646	96,485	75%	
Total Transfers Out:	904,473	255,276	1,248,784	1,184,966	95%	
Reserve to Fund Balance	-	379,497	-	-		
TOTAL GENERAL FUND USES	9,785,621	10,713,824	11,466,944	8,087,257	71%	(1)

III. EXPENDITURES (continued)

Notes to Expenditure Schedule:

- (1) All departments are within budget as of the end of the first nine months of the fiscal year. There are variances within some departments greater than 75%, however these fluctuations are based on seasonality and not on definite trends that will cause the department to be over budget later in the year. Any variances greater than 85% (if any) will be addressed by us herein.

We are projecting expenditures at the end of the fiscal year to be approximately 90% of the amended budget, this will create a savings of approximately \$1,018,000 as discussed in Section I-Overview. The net savings in FY2004 were approximately \$899,000.

IV) FUNDS SUBSIDIZED BY GENERAL FUND

CHART D-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SENIOR CENTER
FOR THE PERIOD ENDED JUNE 30, 2005
(75% OF YEAR COMPLETED)

	FY2003-04 ACTUAL	FISCAL YEAR 2004-2005			
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/05	% OF ACTUAL VS. BUDGET
Revenues:					
USDA C-1	\$ 17,606	\$ 20,000	\$ 20,000	\$ 19,356	97%
USDA C-2	10,070	10,000	10,000	9,029	90%
Local Grants C-1	68,253	70,000	70,000	76,406	109%
Local Grants C-2	34,054	35,000	35,000	31,803	91%
Local Grants III-B	9,518	10,000	10,000	16,899	169%
Sales to Va Gardens	3,631	3,500	3,500	2,973	85%
Donations	7,369	6,884	6,884	12,817	186%
Misc Revenues	-	600	600	869	145%
Total revenues	150,501	155,984	155,984	170,152	109%
Expenditures:					
Administrative Costs	111,530	116,287	116,287	86,849	75%
Catering and operating supplies	129,453	125,484	126,327	81,880	65%
Operating Costs	41,006	41,859	49,866	32,240	65%
Capital Outlay	2,084	400	400	-	0%
Total expenditures	284,073	284,030	292,880	200,969	69%
Excess (deficiency) of revenues over expenditures	(133,572)	(128,046)	(136,896)	(30,817)	23%
Other financing sources					
Transfers in	129,996	128,646	128,646	96,485	75%
Transfers out	-	-	-	-	0%
Total other financing sources	129,996	128,646	128,646	96,485	75%
Net change in fund balance	(3,576)	600	(8,250)	65,668	-796%

NOTES TO STATEMENTS:

V) ENTERPRISE FUNDS

CHART E-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-WATER AND SEWER FUND
FOR THE PERIOD ENDED June 30, 2005
(75% OF YEAR COMPLETED)

	FY2003-04 ACTUAL	FISCAL YEAR 2004-2005				PROJECTED YEAR END	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/05	% OF ACTUAL VS. BUDGET		
Operating revenues:							
Water -Inside City	\$ 1,066,974	\$ 1,070,400	\$ 1,070,400	\$ 829,306	77%	\$ 1,105,741	
Water -Outside City	116,390	125,000	125,000	83,741	67%	111,655	
Water Tapping Fees	1,859	2,000	2,000	2,100	105%	2,800	
Water penalties	11,671	15,600	15,600	6,945	45%	9,260	
Water Turn On Fees	21,502	25,000	25,000	31,100	124%	41,467	
Water-Misc revenue	11,018	12,000	12,000	5,806	48%	7,741	
Sewer-Miami Springs	3,342,267	3,432,000	3,432,000	2,549,323	74%	3,399,097	
Sewer-Outside City	230,568	225,000	225,000	202,749	90%	270,332	
Sewer Penalties	41,333	20,000	20,000	25,315	127%	33,753	
Sewer-Misc revenues	38,003	15,060	15,060	-	0%	-	
Total operating revenues	4,881,587	4,942,060	4,942,060	3,736,385	76%	4,981,847	
Operating expenses:							
Administrative costs	697,091	725,694	725,694	409,455	56%	545,940	
Operations and maintenance	384,840	340,397	343,228	334,640	97%	446,187	
Water and disposal costs	2,477,756	2,271,450	2,271,450	2,194,061	97%	3,302,567	(1)
Depreciation and amortization	657,706	643,361	643,361	400,796	62%	534,395	
Total operating expenses	4,217,392	3,980,902	3,983,733	3,338,952	84%	4,829,088	
Operating income (loss)	664,194	961,158	958,327	397,433	41%	152,758	
Nonoperating revenues (expenses):							
Interest Income	6,310	-	-	7,172	100%	9,563	
Interest expense and fees	(471,663)	(456,362)	(456,362)	(228,181)	50%	(456,362)	
Misc income(expenses)	9,641	-	-	-	-	-	
Total nonoperating revenues (expenses)	(455,711)	(456,362)	(456,362)	(221,009)	48%	(446,799)	
Income (Loss) before transfers	208,483	504,796	501,965	176,424	35%	(294,041)	
Transfer from other funds	-	-	200,000	200,000	-	200,000	
Transfer to other funds	(350,004)	(310,000)	(310,000)	(235,425)	76%	(310,000)	
Change in net assets	(141,521)	194,796	391,965	140,999	36%	(404,041)	(2)
Other Cash Outlays:							
Capital Outlay	684,649	335,000	502,000	511,199	102%	511,199	
Principal Payments on debt	360,000	375,000	375,000	-	0%	-	

NOTES TO STATEMENTS:

(1) Water and disposal costs are running at 97% of budget, this is due to a significant increase in sewer costs being billed by WASA. At the current rate, we are projecting that we will pay almost \$1.1 more in sewer processing costs than budgeted for the current year.

(2) We will request a general fund subsidy of \$400,000 to cover the projected year end deficit change in net assets, it is important that we do not report a deficit for the current year so that our credit rating will not be negatively impacted. This subsidy will bring the total YTD general fund subsidy to \$600,000.

**CHART F-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-SANITATION
FOR THE PERIOD ENDED JUNE 30, 2005
(75% OF YEAR COMPLETED)**

	FY2003-04 ACTUAL	FISCAL YEAR 2004-2005				PROJECTED YEAR END	NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/05	% OF ACTUAL VS. BUDGET		
Operating revenues:							
Residential	\$ 1,377,300	\$ 1,365,000	\$ 1,365,000	\$ 1,017,188	75%	\$ 1,379,000	
Recycling	128,689	125,000	125,000	96,057	77%	128,076	
Penalties	18,310	20,000	20,000	13,309	67%	17,745	
Bulk Collection	23,253	25,000	25,000	17,435	70%	23,247	
Commercial	4,169	-	-	3,327	100%	4,436	
Misc Revenues	13,614	-	-	9,506	100%	12,675	
Total operating revenues	1,565,336	1,535,000	1,535,000	1,156,822	75%	1,565,179	
Operating expenses:							
Administrative costs	673,163	617,433	617,433	518,416	84%	691,221	
Operations and maintenance	164,003	197,323	200,209	165,986	83%	221,315	
Disposal costs	729,000	757,500	757,500	410,388	54%	710,000	
Depreciation and amortization	121,494	130,636	130,636	82,649	63%	121,494	
Total operating expenses	1,687,660	1,702,892	1,705,778	1,177,439	69%	1,744,030	
Operating income (loss)	(122,324)	(167,892)	(170,778)	(20,617)	12%	(178,851)	
Nonoperating revenues (expenses):							
Interest income	231	-	-	-		-	
Interest expense and fees	(12,094)	(13,000)	(13,000)	-	0%	-	
Misc income(expenses)	1,500	-	-	-		-	
Total nonoperating revenues (expense)	(10,363)	(13,000)	(13,000)	-	0%	-	
Income (Loss) before transfers	(132,687)	(180,892)	(183,778)	(20,617)	11%	(178,851)	
Transfer from other funds	269,300	-	75,000	75,000		75,000	
Transfer to other funds	(75,000)	(97,000)	(97,000)	(72,750)	75%	(97,000)	
Change in net assets	61,613	(277,892)	(205,778)	(18,367)	9%	(200,851)	(1)
Other Cash Outlays:							
Principal Payments on debt	-	74,000	74,000	-	0%	-	

NOTES TO STATEMENTS:

(1) We will request an additional general fund subsidy of \$200,000 to cover the projected year end deficit change in net assets, it is important that we do not report a deficit for the current year so that our credit rating will not be negatively impacted.

The subsidy is required due to the fact that sanitation rates have not been increased for almost 4 years, while fuel, labor and tipping fees have increased on an annual basis.

This will bring the total YTD general fund subsidy to \$275,000.

**CHART G-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-STORMWATER
FOR THE PERIOD ENDED JUNE 30, 2005
(75% OF YEAR COMPLETED)**

	FY2003-04 ACTUAL	FISCAL YEAR 2004-2005				NOTES
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/05	% OF ACTUAL VS. BUDGET	
Operating revenues:						
Residential Class I	\$ 213,766	\$ 221,156	\$ 221,156	\$ 168,089	76%	
Commercial Class II	33,464	34,000	34,000	22,366	66%	
Greenspace Class III	23,052	24,000	24,000	16,165	67%	
Penalties	3,007	3,500	3,500	2,074	59%	
Grant Revenue	-	500,000	500,000	-	0%	
Total operating revenues	<u>273,289</u>	<u>782,656</u>	<u>782,656</u>	<u>208,694</u>	27%	
Operating expenses:						
Administrative costs	83,764	75,853	75,853	45,466	60%	
Operations and maintenance	52,745	79,084	84,644	-	0%	
Depreciation and amortization	97,896	96,425	96,425	87,424	91%	
Total operating expenses	<u>234,406</u>	<u>251,362</u>	<u>256,922</u>	<u>132,890</u>	52%	
Operating income (loss)	<u>38,883</u>	<u>531,294</u>	<u>525,734</u>	<u>75,804</u>	14%	
Nonoperating revenues (expenses):						
Interest income	40	-	-	4,532	100%	
Interest expense and fees	-	-	-	-		
Misc income(expenses)	16,994	-	-	-		
Total nonoperating revenues (expenses)	<u>17,034</u>	<u>-</u>	<u>-</u>	<u>4,532</u>	100%	
Income (Loss) before transfers	55,918	531,294	525,734	80,336	15%	
Transfer from other funds	35,603	-	-	-		
Transfer to other funds	<u>-</u>	<u>(18,000)</u>	<u>(18,000)</u>	<u>(13,500)</u>	75%	
Change in net assets	<u>91,520</u>	<u>513,294</u>	<u>507,734</u>	<u>66,836</u>	13%	
Other Cash Outlays:						
Capital Outlay	<u>32,931</u>	<u>505,000</u>	<u>505,000</u>	<u>22,725</u>	5%	

VI) INVESTMENTS

CITY OF MIAMI SPRINGS INVESTMENT SCHEDULE

<u>Institution</u>	<u>Acct#</u>	<u>Principal Amount</u>	<u>Rate</u>	<u>Date Opened</u>	<u>Maturity</u>	<u>Projected Annual Interest</u>
Commercial Bank	CD	\$ 1,000,000.00	2.76%	11/17/2004	11/17/2005	\$ 27,658.26
Commercial Bank	CD	\$ 506,656.76	3.60%	6/13/2005	12/11/2005	\$ 8,941.43
Commercial Bank	CD	\$ 502,692.48	3.15%	3/21/2005	9/18/2005	\$ 7,726.53
Commercial Bank	CD	\$ 500,000.00	3.51%	6/2/2005	11/29/2005	\$ 8,527.39
SBA	221371	\$ 3,168,408.71	3.07% as of 6/30/2005	Demand account		\$ 93,468.06
Total Unrestricted Investments		\$ 5,677,757.95				\$ 146,321.67
Commercial Bank (Law Enforcement Trust-restricted)	CD	\$ 1,100,000.00	2.38%	8/20/2004	8/20/2005	\$ 26,155.72
Totals all investments		\$ 6,777,757.95				\$ 172,477.39

VII) ANALYSIS OF CHARGES FOR SERVICES

Chart H-Schedule of Building & Zoning/Code Enforcement Comparative for the nine months ended June 30, 2004 and 2005 (75% OF YEAR COMPLETED)

	YTD 6/30/2004	YTD 6/30/2005
Charges for Services:		
Occupational Licenses - City	\$ 25,872	\$ 55,017
Occupational Licenses - County	15,452	16,191
Building Permits	92,691	82,856
Electrical Permits	18,589	17,457
Plumbing Permits	13,003	13,689
Roofing Permits	41,286	30,277
Mechanical Permits	14,702	6,720
Zoning Permits	4,850	6,625
Certification of Completions	930	1,600
Structural Permits	7,450	14,880
Other Permits	53,420	45,043
Code Enforcement tickets	600	22,625
Code Enforcement Liens	8,483	-
Total Fees Collected	297,328	312,980
Expenditures:		
Personnel	157,313	180,279
Inspector Costs	88,545	76,685
Operating costs	25,545	30,817
Capital outlay	-	1,593
Total expenditures	271,403	289,374
Excess charges for services over expenditures	25,925	23,606

The purpose of this report is to show that the charges being collected by the building & zoning /code enforcement departments are more than sufficient to cover the operating expenditures of these departments.

Chart I-Schedule of Recreation Department Operations
Fiscal Year Ending September 30, 2005
As of June 30, 2005
(75% OF YEAR COMPLETED)

	Admin	Pool	Tennis	Maintenance	Totals	YTD as of 6/30/2004
Charges for Services:						
Program Activity Fees	\$ 25,232	\$ -	\$ -	\$ -	\$ 25,232	\$ 22,165
Full-day Day Care	57,054	-	-	-	57,054	45,006
Water Polo/Aquatics Teams	-	55	-	-	55	-
Swimming Pool Admissions	-	25,541	-	-	25,541	26,782
Tennis Fees	-	-	1,880	-	1,880	2,341
Vending Machines	1,561	-	-	-	1,561	2,424
Fireworks-VG	-	-	-	-	-	3,880
Tennis Lessons	-	-	1,994	-	1,994	1,525
Tennis Merchandise	-	-	32	-	32	178
Tennis Memberships	-	-	1,225	-	1,225	1,474
Basketball Program	3,930	-	-	-	3,930	-
Jazzercise Classes	2,100	-	-	-	2,100	-
Tai-chi Classes	449	-	-	-	449	-
Swim Meet Fees	-	1,817	-	-	1,817	-
Total Fees Collected	90,326	27,413	5,131	-	122,870	105,775
Expenditures:						
Personnel	213,707	66,682	28,681	72,040	381,110	368,167
Operating costs	163,839	77,943	4,526	22,924	269,232	266,489
Capital outlay	24,205	1,813	-	3,670	29,688	8,563
Total expenditures	401,751	146,438	33,207	98,634	680,030	643,219
Excess exp. over charges for services	\$ (311,425)	\$ (119,025)	\$ (28,076)	\$ (98,634)	\$ (557,160)	\$ (537,444)

Percentage of expenditures collected in fees

18.1%

16.4%

VIII) OTHER FUNDS

CHART J-CITY OF MIAMI SPRINGS
ACTUAL VS BUDGET REPORT-ROAD & TRANSPORTATION
FOR THE PERIOD ENDED JUNE 30, 2005
(75% OF YEAR COMPLETED)

	FY2003-04 ACTUAL	FISCAL YEAR 2004-2005			
		ORIGINAL BUDGET	AMENDED BUDGET	AS OF 6/30/05	% OF ACTUAL VS. BUDGET
Revenues:					
Local Option Gas Tax	\$ 403,131	\$ 404,805	\$ 404,805	\$ 307,270	76%
Peoples Transportation Tax	384,994	390,878	390,878	336,722	86%
Misc Revenues	2,844	-	-	6,149	100%
Total revenues	790,969	795,683	795,683	650,141	82%
Expenditures:					
Contractual Services	246,697	446,985	388,251	145,623	38%
Repairs and maintenance	10,399	8,698	8,698	-	
Operating Supplies	5,088	15,000	25,000	18,717	75%
Capital Outlay-Improvements	442,967	220,000	379,722	88,939	23%
Capital Outlay-Machinery	82,196	105,000	105,000	1,650	2%
Total expenditures	787,346	795,683	906,671	254,929	28%
Excess (deficiency) of revenues over expenditures	3,622	-	(110,988)	395,212	-356%
Beginning fund balance Oct 1, 2004	945,307	948,929	948,929	948,929	
Ending fund balance June 30, 2005	948,929	948,929	837,941	1,344,141	

IX. GOLF COURSE OPERATIONS

The combined loss (in the box) from both operations for the first nine months of FY 2005 was \$173,260 or \$166,075 over the budgeted loss for the period of \$7,185. The total combined loss on a cash basis (after including capital outlay and debt service payments) is \$512,999 or \$186,496 higher than budget

The following chart provides a summary of the operating results:

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Combined Operations:			
Total Revenues	1,155,646	1,223,500	(67,854)
Total Expenditures	(1,328,906)	(1,230,685)	(98,221)
Operating Loss	(173,260)	(7,185)	(166,075)
Golf Operations:			
Total Revenues	821,916	884,000	(62,084)
Total Expenditures	(882,587)	(836,628)	(45,959)
Operating Profit (Loss)	(60,671)	47,372	(108,043)
Food & Beverage:			
Total Revenues	333,730	339,500	(5,770)
Total Expenditures	(446,319)	(394,058)	(52,261)
Operating Loss	(112,589)	(54,558)	(58,031)

The following is a review by operation of the significant changes during the first half of FY2005:

Golf Operations

Golf operations reported an operating loss ("in the box") of \$60,671 for the period, this is \$108,043 higher than the budgeted profit of \$47,372. Total revenues for the period were \$821,916 or \$62,084 less than budgeted.

The golf operation is over budget YTD by almost \$108,000, the main factor contributing to this overage has been maintenance which is currently almost \$41,000 over budget for the first nine months of the fiscal year, as well as a revenue shortfall of \$62,000 below budget. As of June 30, 2005 rounds paid were 30,263 or 1,751 (5.5%) less than the same period of FY2004, revenues have remained at the same levels as FY2004.

Total cash loss (out of the box) for the period was \$284,333 or \$113,890 higher than budget.

Food & Beverage

The net management loss ("in the box") was \$112,589 for the period or \$58,031 higher than the budgeted loss of \$54,558.

The YTD food costs are running at 41% or 5% higher than budget, however this has been a significant improvement from earlier in the year when food costs were running as high as 45%. Revenues are running at 98% of budget.

VIII. GOLF COURSE OPERATIONS (Continued)

Food & Beverage (continued)

The total cash loss (out of the box) for food and beverage operations was \$215,865 or \$69,114 higher than the budgeted loss for the first nine months of the fiscal year.

CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE & COUNTRY CLUB
STATEMENTS OF OPERATIONS-COMBINED
FOR THE NINE MONTHS ENDING JUNE 30, 2005

	Budget as of 6/30/2005		Actual as of 6/30/2005		Variance Over(Under)
TOTAL FOOD & RESTAURANT- REVENUES	\$ 339,500	100%	\$ 333,730	100%	\$ (5,770)
TOTAL PRO-SHOP AND GOLF COURSE- REVENUES	884,000	100%	821,916	71%	(62,084)
TOTAL REVENUES	1,223,500	100%	1,155,646	100%	(67,854)
TOTAL PERSONNEL SERVICES	289,785	24%	335,441	29%	45,656
MANAGEMENT FEE	49,500	4%	52,000	4%	2,500
TOTAL OPERATING EXPENDITURES	891,400	73%	941,465	81%	50,065
TOTAL MANAGEMENT OPERATING EXPENDITURES	1,230,685	101%	1,328,906	115%	98,221
NET MANAGEMENT EXCESS OF EXP. OVER REV.	(7,185)	-1%	(173,260)	-15%	(166,075)

OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP

PROFESSIONAL SERVICES-LEGAL FEES	1,494		18,590		17,096
IMPROVEMENTS O/T BUILDINGS	90,448		90,448		-
PRIOR YEARS PAYROLL TAXES	-		7,816		
DUSTBUSTER LEASE PAYOUT	-		2,000		2,000
DMX LEASE PAYMENTS	-		3,294		3,294
DEBT SERVICE PAYMENT-MAINTENANCE	46,336		44,367		(1,969)
MACHINERY & EQUIPMENT	1,745		1,745		-
IMPROVEMENTS O/T BUILDINGS-MAINTENANCE	12,611		12,611		-
MACHINERY & EQUIPMENT-MAINTENANCE	158,868		158,868		-
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	311,502	25%	339,739	29%	20,421
EXCESS EXPENDITURES OVER REVENUES	\$ (318,687)	-26%	\$ (512,999)	-44%	\$ (186,496)

CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
STATEMENTS OF OPERATIONS- GOLF
FOR THE NINE MONTHS ENDING JUNE 30, 2005

	Budget as of <u>6/30/2005</u>		Actual as of <u>6/30/2005</u>		Variance Over(Under)
TOTAL PRO SHOP REVENUES	\$ 884,000	100%	\$ 821,916	100%	\$ (62,084)
TOTAL PERSONNEL SERVICES	145,548	17%	154,599	18%	9,051
MANAGEMENT FEE	44,500	94%	47,000	-77%	2,500
TOTAL OPERATING EXPENDITURES	<u>646,580</u>	<u>77%</u>	<u>680,988</u>	<u>77%</u>	<u>34,408</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>836,628</u>	<u>95%</u>	<u>882,587</u>	<u>107%</u>	<u>45,959</u>
NET MANAGEMENT EXCESS OF EXP. OVER REV.	<u>47,372</u>	<u>5%</u>	<u>(60,671)</u>	<u>-7%</u>	<u>(108,043)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP					
DEBT SERVICE PRINCIPAL PAYMENT-MAINTENANCE	46,336		44,367		(1,969)
IMPROVEMENTS O/T BUILDINGS-MAINTENANCE	12,611		12,611		
PRIOR YEARS PAYROLL TAXES	-		7,816		
MACHINERY & EQUIPMENT-MAINTENANCE	<u>158,868</u>		<u>158,868</u>		<u>-</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>217,815</u>	25%	<u>223,662</u>	27%	<u>5,847</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ (170,443)</u>	-19%	<u>\$ (284,333)</u>	-35%	<u>\$ (113,890)</u>

CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
STATEMENTS OF OPERATIONS- GOLF
FOR THE NINE MONTHS ENDING JUNE 30, 2005

	Budget as of 6/30/2005		Actual as of 6/30/2005		Variance Over(Under)
<u>PRO SHOP & GOLF COURSE</u>					
GREEN FEES	\$ -		\$ 548,994		\$ -
MEMBERSHIPS	-		57,056		-
CART REVENUES	-		98,329		-
RANGE FEES	-		64,922		-
GOLF - OTHER REVENUES	-		(3,753)		-
MERCHANDISE SALES	-		56,368		-
TOTAL PRO SHOP REVENUES	884,000	100%	821,916	100%	(62,084)
<u>PERSONNEL EXPENSES</u>					
REGULAR SALARIES	120,933		129,768		8,835
FICA TAXES	11,016		12,149		1,133
MEDICAL INSURANCE	4,725		4,785		60
WORKER'S COMPENSATION	4,176		4,218		42
UNEMPLOYMENT COMPENSATION	4,698		3,679		(1,019)
TOTAL PERSONNEL SERVICES	145,548	16%	154,599	19%	9,051
MANAGEMENT FEE	44,500		47,000		2,500
<u>OPERATING EXPENDITURES:</u>					
PROFESSIONAL SERVICES	-		-		-
TRAVEL AND PER DIEM	-		261		261
RENTALS AND LEASES	44,199		44,879		680
REPAIRS AND MAINTENANCE	4,950		10,213		5,263
PRINTING AND BINDING	3,600		3,720		120
PROMOTIONS & ADVERTISING	4,500		6,744		2,244
OTHER CHARGES - BANK CHARGES	1,350		2,096		746
OTHER CHARGES - CREDIT CARD CHARGES	16,796		6,448		(10,348)
OPERATING SUPPLIES	7,498		2,556		(4,942)
MERCHANDISE	31,500		35,151		3,651
DRIVING RANGE	4,500		4,104		(396)
OTHER COSTS	5,400		-		(5,400)
DUES, MEMBERSHIPS, SUBS	747		801		54
ADMINISTRATIVE EXPENSES (SHARED @ 50%)	83,061		84,946		1,885
MAINTENANCE	438,479		479,069		40,590
TOTAL OPERATING EXPENDITURES	646,580	73%	680,988	83%	34,408
TOTAL MANAGEMENT OPERATING EXPENDITURES	836,628	95%	882,587	107%	45,959
NET MANAGEMENT EXCESS OF EXP. OVER REV.	47,372	5%	(60,671)	-7%	(108,043)
<u>OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP</u>					
MACHINERY & EQUIPMENT-MAINTENANCE	158,868		158,868		-
IMPROVEMENTS O/T BUILDINGS-MAINTENANCE	12,611		12,611		-
PRIOR YEARS PAYROLL TAXES	-		7,816		7,816
DEBT SERVICE PRINCIPAL PAYMENT-MAINTENANCE	46,336		44,367		(1,969)
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	217,815	25%	223,662	27%	(1,969)
EXCESS EXPENDITURES OVER REVENUES	\$ (170,443)	-19%	\$ (284,333)	-35%	\$ (113,890)

CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
STATEMENTS OF OPERATIONS- RESTAURANT
FOR THE NINE MONTHS ENDING JUNE 30, 2005

	Budget as of 6/30/2005		Actual as of 6/30/2005		Variance Over(Under)
TOTAL RESTAURANT REVENUES	\$ 339,500	100%	\$ 333,730	100%	\$ (5,770)
TOTAL COST OF SALES	<u>113,690</u>	<u>33%</u>	<u>120,868</u>	<u>36%</u>	<u>7,178</u>
GROSS PROFIT ON FOOD & BEVERAGE	<u>225,810</u>	<u>67%</u>	<u>212,862</u>	<u>64%</u>	<u>(12,948)</u>
TOTAL PERSONAL SERVICES	144,237	42%	180,842	54%	36,605
MANAGEMENT FEE	5,000	4%	5,000	4%	-
TOTAL OPERATING EXPENDITURES	<u>131,131</u>	<u>39%</u>	<u>139,609</u>	<u>42%</u>	<u>8,478</u>
TOTAL MANAGEMENT OPERATING EXPENDITURES	<u>280,368</u>	<u>83%</u>	<u>325,451</u>	<u>98%</u>	<u>52,261</u>
EXCESS EXPENDITURES OVER REVENUES	<u>(54,558)</u>	<u>-16%</u>	<u>(112,589)</u>	<u>-34%</u>	<u>(58,031)</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP					
IMPROVEMENTS O/T BUILDINGS	90,448		90,448		-
MACHINERY & EQUIPMENT	1,745		1,745		-
DUSTBUSTER LEASE PAYOUT	-		2,000		2,000
DMX LEASE PAYMENTS	-		3,294		3,294
PROFESSIONAL SERVICES-LEGAL FEES	<u>-</u>		<u>5,789</u>		<u>5,789</u>
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	<u>92,193</u>	27%	<u>103,276</u>	31%	<u>11,083</u>
EXCESS EXPENDITURES OVER REVENUES	<u>\$ (146,751)</u>	-43%	<u>\$ (215,865)</u>	-65%	<u>(69,114)</u>

CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
STATEMENTS OF OPERATIONS- RESTAURANT
FOR THE NINE MONTHS ENDING JUNE 30, 2005

<u>RESTAURANT</u>	Budget as of 6/30/2005		Actual as of 6/30/2005		Variance Over(Under)
FOOD - RESTAURANT	\$ 148,000		\$ 125,550		\$ (22,450)
FOOD-BANQUET	45,000		69,342		24,342
OTHER REVENUE- FOOD & BEVERAGE	-		15,300		15,300
ALCH BEVERAGE - RESTAURANT	146,500		117,323		(29,177)
ALCH-BANQUET	-		6,215		6,215
TOTAL RESTAURANT REVENUES	339,500	100%	333,730	100%	(5,770)
COST OF SALES					
FOOD	69,740	36%	79,872	41%	10,132
ALCOHOLIC BEVERAGES	43,950	30%	40,996	33%	(2,954)
TOTAL COST OF SALES	113,690	33%	120,868	36%	7,178
GROSS PROFIT ON FOOD & BEVERAGE	225,810	67%	212,862	64%	(12,948)
MANAGEMENT FEE	5,000	1%	5,000	1%	-
PERSONNEL SERVICES					
REGULAR SALARIES	118,825		144,322		25,497
FICA TAXES	9,092		13,225		4,133
MEDICAL INSURANCE	9,000		10,896		1,896
WORKER'S COMPENSATION	3,446		7,714		4,268
UNEMPLOYMENT COMPENSATION	3,874		4,685		811
TOTAL PERSONAL SERVICES	144,237	42%	180,842	54%	36,605
OPERATING EXPENDITURES					
UTILITY SERVICES - GAS	9,000		11,683		2,683
RENTALS & LEASES	1,170		40		(1,130)
REPAIRS & MAINTENANCE	-		2,563		2,563
PROMOTIONS & ADVERTISING	6,750		10,337		3,587
OTHER CURRENT CHARGES	-		2,818		
OTHER CURRENT CHARGES - BANK CHARGES	900		2,291		1,391
OTHER CURRENT CHARGES - CREDIT CARD CHARGES	6,455		1,384		(5,071)
LICENSES & FEES	4,670		3,481		(1,189)
OFFICE SUPPLIES	-		75		75
OPERATING SUPPLIES	14,625		19,991		5,366
OTHER COSTS	4,500		-		(4,500)
ADMINISTRATIVE EXPENDITURES (SHARED 50%)	83,061		84,946		1,885
TOTAL OPERATING EXPENDITURES	131,131	39%	139,609	42%	5,660
TOTAL MANAGEMENT OPERATING EXPENDITURES	280,368	83%	325,451	98%	49,443
NET MANAGEMENT OPERATING (LOSS)	(54,558)	-16%	(112,589)	-34%	(55,213)
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP					
IMPROVEMENTS O/T BUILDINGS	90,448		90,448		-
MACHINERY & EQUIPMENT	1,745		1,745		-
DUSTBUSTER LEASE PAYOUT	-		2,000		2,000
DMX LEASE PAYMENTS	-		3,294		3,294
PROFESSIONAL SERVICES-LEGAL FEES	-		5,789		5,789
TOTAL OTHER COSTS ASSOCIATED WITH- OPERATIONS OF THE PRO-SHOP	92,193		103,276		11,083
EXCESS EXPENDITURES OVER REVENUES	\$ (146,751)		\$ (215,865)		\$ (69,114)

CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
STATEMENTS OF OPERATIONS- MAINTENANCE EXPENDITURES
FOR THE NINE MONTHS ENDING JUNE 30, 2005

<u>MAINTENANCE</u>	Budget as of <u>6/30/2005</u>	Actual as of <u>6/30/2005</u>	Variance <u>Over(Under)</u>
PERSONAL SERVICES			
REGULAR SALARIES	\$ 221,234	\$ 235,107	\$ 13,873
FICA TAXES	16,721	19,523	2,802
WORKER'S COMPENSATION	9,000	17,218	8,218
MEDICAL INSURANCE	9,000	10,597	1,597
UNEMPLOYMENT COMPENSATION	<u>4,824</u>	<u>4,542</u>	<u>(282)</u>
TOTAL PERSONAL SERVICES	<u>260,779</u>	<u>286,987</u>	<u>26,208</u>
OPERATING EXPENDITURES			
PROFESSIONAL SERVICES	10,000	1,190	(8,810)
REPAIRS AND MAINTENANCE	31,500	42,636	11,136
OPERATING SUPPLIES	123,000	126,336	3,336
FUEL, OILS, LUBRICANTS	6,900	14,666	7,766
UNIFORMS	<u>6,300</u>	<u>7,254</u>	<u>954</u>
TOTAL OPERATING EXPENDITURES	<u>177,700</u>	<u>192,082</u>	<u>14,382</u>
TOTAL MAINTENANCE EXPENDITURES	<u>438,479</u>	<u>479,069</u>	<u>40,590</u>
IMPROVEMENT O/T BUILDINGS	12,611	12,611	-
MACHINERY AND EQUIPMENT	<u>158,868</u>	<u>158,868</u>	<u>-</u>
TOTAL CAPITAL OUTLAY :	<u>171,479</u>	<u>171,479</u>	<u>-</u>
PRINCIPAL PAYMENTS	44,176	44,176	-
INTEREST	<u>2,160</u>	<u>191</u>	<u>(1,969)</u>
TOTAL DEBT SERVICE	<u>46,336</u>	<u>44,367</u>	<u>(1,969)</u>
TOTAL MAINTENANCE	<u>\$ 656,294</u>	<u>\$ 694,915</u>	<u>\$ 38,621</u>

CITY OF MIAMI SPRINGS, FLORIDA
GOLF COURSE
STATEMENTS OF OPERATIONS- ADMINISTRATION EXPENDITURES
FOR THE NINE MONTHS ENDING JUNE 30, 2005

<u>ADMINISTRATION</u>	Budget as of <u>6/30/2005</u>	Actual as of <u>6/30/2005</u>	Variance <u>Over(Under)</u>
OPERATING EXPENDITURES			
SALARIES	23,067	23,067	-
PROFESSIONAL SERVICES	747	905	158
OTHER CONTRACTUAL	9,000	8,361	(639)
TELECOMMUNICATIONS	6,741	6,756	15
UTILITY SERVICES-ELECTRICITY	61,650	59,202	(2,448)
UTILITY SERVICES-WATER	9,000	20,182	11,182
RENTALS AND LEASES	5,850	1,994	(3,856)
REPAIRS AND MAINTENANCE	900	1,769	869
OFFICE SUPPLIES	4,500	1,817	(2,683)
OPERATING SUPPLIES	4,500	2,892	(1,608)
LICENSES AND FEES	900	603	(297)
RISK MANAGEMENT	39,267	42,344	3,077
TOTAL OPERATING EXPENDITURES	<u>166,122</u>	<u>169,892</u>	<u>3,770</u>
TOTAL ADMINISTRATION	<u>\$ 166,122</u>	<u>\$ 169,892</u>	<u>\$ 3,770</u>
OTHER COSTS ASSOCIATED WITH OPERATIONS OF THE PRO-SHOP			
Legal Fees	1,494	4480	2,986